



CCA Board Meeting
Via Conference Call
October 18, 2019
MINUTES

October 18, 2019

President Fennell called the meeting to order at 11:00 a.m.

1. Roll Call.

- | | |
|---------------|--|
| <u> X </u> | Estelle Fennell, Humboldt County, CCA President |
| <u> X </u> | Mary Zeeb, Treasurer-Tax Collector, Monterey County, CCA Secretary |
| <u> </u> | Jim Hamilton, TT Collector/ Auditor Controller, SLO, CCA Treasurer, CCA Board Member |
| <u> X </u> | Shari Schapmire, Treasurer-Tax Collector, County of Mendocino, CCA Board Member |
| <u> </u> | Supervisor Jim Provenza, Yolo County, CCA Board Member |
| <u> X </u> | Alisha McMurtie, Treasurer-Tax Collector, Inyo County, CCA Board Member |

Others: Cara Martinson, Adam Crabtree, Greg Turner, Justin Cooley for San Luis Obispo County, John Bartholomew, Humboldt County Treasurer Tax Collector, CCA Alternate, Jeff Griffiths, Inyo County Supervisor & CCA Alternate Chad Rinde, Yolo County Alternate; Susan Strachan

- 2. UPDATE on Internal CCA Operations, Membership & Outreach.** Staff reported that they will be visiting CCA Member Counties over the next few months, including a presentation to the Monterey County Board of Supervisors Sub Committee on Cannabis and a presentation to the Humboldt County Board of Supervisors. Staff will also meet with San Luis Obispo to talk through cannabis revenues and outline exposure for counties. Staff continued to outreach to new jurisdictions, including the City of Adelanto, who expressed interest in joining.

A meeting date of October 31st has been set with the state for CCA staff to lead a demonstration of the CCA platform. Staff also has been meeting with members and staff of the Legislature to inform them of the delay in receiving METRC data. Staff met with Lori Ajax, Senator McGuire's chief of staff and policy staff to the Assembly Speaker.

Adam Crabtree reported that he presented at the annual Marijuana Symposium in Denver, CO. CCA Members have participated in this conference in the past.

- 3. Department of Business Oversight (DBO) Banking Guidance.** Staff reported that The California Department of Business Oversight (DBO) issued guidance this month to state-chartered financial institutions regarding banking relationships with cannabis-related businesses as more banks and credit unions choose to bank the industry. The guidance, issued in the form of an extensive questionnaire used by examiners, is part of the DBO's continued effort to assist banks and credit unions that serve the cannabis-related businesses in California and will help financial institutions make appropriate risk assessments and comply with federal guidelines. The DBO developed the

questionnaire for the growing number of state banks and credit unions establishing banking relationships with cannabis-related businesses. Additional financial institutions are considering pilot programs for cannabis banking.

4. **County Roundtable Updates.** CCA Members reported on progress of programs at the local level.
5. **Public Comment.** No public comment.